

STATEMENT OF THE PUBLIC DEBT

On July 31 It Amounted to \$973,856,801, an Increase for Month of \$9,421,114.

RECEIPTS SHOW A DEFICIT

REPORT OF COMPTROLLER OF THE CURRENCY.

Washington, Aug. 1.—The monthly statement of the public debt issued today shows that at the close of business July 31, 1906, the debt, less cash in the treasury, amounted to \$973,856,801, which is an increase for the month of \$9,421,114. This increase is largely accounted for by the decrease in the amount of cash on hand. The recent issue of Panama bonds does not appear in the July statement. The debt is recapitulated as follows: Interest-bearing debt, \$865,159,000; debt on which interest has ceased since maturity, \$1,126,581; debt bearing no interest, \$887,335,007; total, \$1,852,839,744. This amount, however, does not include \$1,048,383,309 in certificates and treasury notes outstanding, which are offset by an equal amount of cash on hand which is held for their redemption. The cash in the treasury is classified as follows: Gold reserve, \$150,000,000; trust funds, \$1,048,383,309; general fund, \$15,231,754; in national bank depositories, \$4,480,064; in Philippine treasury, \$5,177,522; total, \$1,424,782,351. Against this there are demand liabilities outstanding amounting to \$1,153,799,258, which leaves a cash balance on hand of \$270,983,093.

Receipts and Expenditures.

Washington, Aug. 1.—The monthly comparative statement of the government receipts and expenditures issued today shows that for the month of July, 1906, the total receipts were \$23,286,352, and the expenditures \$26,513,721, leaving a deficit for the month of \$3,227,369, as against a deficit on Aug. 1, 1905, of \$13,855,963. One year ago, however, the semi-annual statement of the Central Pacific Railroad company, amounting to \$2,782,000, was paid on the last day of July, so that it was taken into the July account. The note of the company, amounting to \$2,782,000, due Aug. 1, 1906, was not paid until today, and therefore, will be stated in the August account. The exact deficit this month, therefore, is \$3,101,424 less than for July, 1905. The receipts from the several sources of revenue are given for the year as follows: Customs, \$26,176,744; increase, \$4,500,000. Internal revenue, \$22,102,235; increase, \$1,014,000. Miscellaneous, \$4,019,369; decrease, \$2,375,000. The expenditures for the month were \$2,655,007 in excess of those for July, 1905, which is largely due to work on the Panama canal.

Circulation Statement.

Washington, Aug. 1.—The monthly circulation statement issued by the comptroller of the currency shows that at the close of business, July 31, 1906, the amount of national bank notes in circulation was \$51,481,945, an increase for the year of \$7,226,650, and an increase for the month of \$268,853.

Coinage of the Mints.

Washington, Aug. 1.—The monthly statement of the director of the mints shows that during July the coinage executed at the mints of the United States amounted to \$6,302,164, as follows: Gold, \$5,173,000; silver, \$1,129,164. These amounts, however, do not include 30,000 pieces minted for the Philippine government.

Friday, Aug. 10, is Stephens' Singers' day at WANDAMERE.

STANDING THE MARCH WELL

Twenty-ninth Infantry Resting at Fort Collins—Some Changes After the Maneuvers.

(Special to The Herald.) Fort Collins, Colo., Aug. 1.—The Twenty-ninth is standing the test of the long march. The regiment is camped for two days at Fort Collins and has marched 200 miles in twelve days, averaging nearly seventeen miles per day. It never reaches camp later than 1 p. m., making three miles per hour, with ten minutes' rest every three miles. This marching is excellent, considering that the country traveled is hot and dusty and that every man carries thirty-nine pounds of equipment. The men are now well hardened to the trip and very few depend on the ambulance to get to camp. Not an officer has fallen to the rear, though many have suffered from heat and footsoreness. The march will be continued tomorrow, and, if nothing happens, the regiment will reach the maneuver grounds by Aug. 7. The regiment is well received at every town passed through and the camp is always crowded with visitors.

The following changes will be made among the officers of Fort Douglas after the maneuvers: Captain Woodworth and Lieutenant Calston of company E go to Fort Whipple, Arizona. Captain Ely, company H, will go to Duchesne; Captain Straat and Lieutenant Oswald, company G, go to Duchesne; Lieutenant Gallagher to Fort Logan; Lieutenant Sanders to Duchesne; Captain Perry is to take command of the Agricultural college. The new officers will be Captain Kineson, Lieutenant Goodwin, from Fort Whipple; Lieutenants Crowley and Dawson from Duchesne. Colonel Mason will have command of Fort Logan; Major Hasbrook will have command of Duchesne; Colonel Lockwood remains at Fort Douglas.

THE ORIGINAL

Foley & Co., Chicago, originated Honey and Tar as a throat and lung remedy, and on account of the great merit and popularity of Foley's Honey and Tar many imitations are offered for the genuine. These worthless imitations have similar sounding names. Beware of them. The genuine Foley's Honey and Tar is in a yellow package. Ask for it and refuse any substitute. It is the best remedy for coughs and colds. F. J. Hill Drug Co., the never substitutes.

NEGRO MINERS SHOT DOWN.

Culmination of Labor Trouble at Sturgis, Ky.

Cincinnati, Aug. 1.—A special from Sturgis, Ky., says two negro coal miners, en route here from Providence late yesterday, were held up in the road near Rock Springs and riddled with bullets by two men with Winchester. One of the miners was able to make his way to town, though dangerously wounded. The other was brought in in a dying condition. Harvey Springer and Bob Hall, active members of the miners' union, were arrested and taken to the Morganfield jail. A farmer eye witness says the two men were in a buggy, that they had guns and stopped the negroes in the road, inquiring if they were going to Sturgis to work for the West Kentucky Coal company. The negroes gave an evasive answer, whereupon both men shot at them. One negro fell instantly, the other ran and was disabled at the third shot.

NEW SOUTHERN HOTEL.

Good rooms, reasonable prices. Hot and cold running water, free bath, elevator and bell service.

P. H. CANDLAND, Mgr.

Picture Framing.

Charles H. Bodel, 33 East First South.

LEGAL HANGING IN RECORD TIME

Negro Tried, Sentenced and Executed at Mayfield, Ky., in Less Than an Hour.

Mayfield, Ky., July 31.—The hanging of Allen Matthews, the negro who criminally assaulted Miss Ethel McClain last Wednesday night, took place at 8 o'clock tonight in a legal manner in the yard of the county jail. Fully 10,000 people were on the scene, but only a few hundred could see the execution, although almost the entire fence surrounding the scaffold had been torn down by the enraged citizens while the trial was going on. It was only fifty minutes after the time the jury was sworn in until the negro was pronounced dead.

Lynching Prevented.

Matthews arrived here at 6:40 tonight from Louisville in charge of a deputy sheriff and a company of militia from Hopkinsville. The local military met the train, and the negro was marched to the courthouse. Several attempts were made to get the negro, and twice he was in the possession of the mob, but the soldiers finally succeeded in forcing their way with their prisoner to the courthouse, where Matthews' trial was at once begun. There were rumors tonight that another negro in jail from Hickman county, charged with a similar offense, was to be lynched, but it is understood that the man was spirited away.

"AGGIE" CO-EDS ON LARK.

Six Girl Students of Agricultural College Enjoy Themselves.

"Out on a Lark, or the Adventures of Six College Girls" is the title of a story that may or may not be written by any one of half a dozen young women, students of the Agricultural college at Logan, who were in the city yesterday for a day's outing.

The young women were registered at the Wilson hotel as "The Sorosis Bunch." The members of the party are the Misses Inez Powell, Maude Egbert, Minnie Peterson, Con Jacobson, Rose Sorensen and Nedra Roberts.

They arrived here yesterday morning, and during the forenoon saw the city. During the afternoon and evening all of the resorts were visited. The young women took to the water at the lake, and did a series of whirls on the roller coaster. Then they took a thrilling trip down the old mill stream, and wound up at the shooting gallery and the cave of the winds.

At the Salt Palace all of the attractions were patronized, and in the evening they enjoyed the races. The visit of the young women has no political significance, as they did not call upon the governor or other state officials with reference to the proposed consolidation of their alma mater with the University of Utah.

Sixty Years' Experience of an Old Woman.

Mrs. Winslow's Soothing Syrup is the prescription of one of the best female physicians and nurses in the United States, and has been used for sixty years with never-failing success by millions of mothers for their children. During the process of teething its value is incalculable. It relieves the child from pain, cures diarrhoea, griping in the bowels and wind colic. By giving health to the child it rests the mother. Price 75 cents a bottle.

The Bismarck

No. 30 West Second South street, dispenses the genuine imported Bavarian and Pilsener Beers, both on draught and in bottles.

Dr. Keith has resumed his dental practice, 503 Scott building, 188 Main.

STOCKHOLDERS ARE HELD DOWN

President Hill of the Great Northern Figures That 7 Per Cent Is Enough.

BALANCE IS USED BY ROAD

TESTIMONY BEFORE MINNESOTA COMMISSION.

St. Paul, Aug. 1.—During a hearing before the state railroad and warehouse commission on merchandise rates in Minnesota, R. I. Farrington, vice president of the Great Northern railway, made the statement that no matter how great the earnings of the Great Northern railway, President J. J. Hill had laid down the rule that stockholders should never receive a higher dividend than 7 per cent. Mr. Farrington also said that improvements were paid for out of the surplus until a new issue of stock became necessary, when stock was issued in blocks of \$25,000,000.

Goes Into the Treasury.

Mr. Farrington was asked by Commissioner Staples what became of the \$25,000,000 realized for the sale of stock. "This goes back into the treasury to make good the expenditures for improvements made from the surplus," said Mr. Farrington, "and to pay loans which are frequently made for a short time." "If you use the surplus for the construction of new lines," asked Mr. Staples, "where do the stockholders get their money?" "The stockholders don't get the money back for their stock," was the answer. Their money is an investment. They get only the interest. J. J. Hill has always made it a rule that not more than 7 per cent shall be paid in interest on stock. The use of surplus for new lines is simply a temporary use of treasury assets, borrowing, as it were, from the surplus until the stock is later sold. "If you were to build 300 miles of new lines in Minnesota, where would the money come from?" asked Mr. Staples. "Eventually from subscribers for new stock," was the answer.

Profits Too Large.

Mr. Staples gave it as his opinion that the method testified to demonstrated that profits were too large. Some discussion as to accumulated surplus caused the matter to be looked up and it was shown that the Great Northern now had a surplus of more than \$19,000,000. The profits should never permit of the accumulation of \$25,000,000 surplus was Mr. Staples' parting shot on the subject.

Mr. Farrington was asked why it was that when new stock was issued it was not sold at 100, or at its real market value instead of at par. Mr. Farrington then made the statement as to the method of the present controlling stockholders continuing to secure control of the new stock at a small figure.

"When stock is issued," he said, "we have a rule that every stockholder may purchase one share of new stock at par for every five shares of old stock already held."

FREIGHT STEAMER ASHORE.

St. Johns, N. F., Aug. 1.—The freight steamer Cyril, from Miramichi, bound for England, ran ashore today at Portuguese Cove, west of Cape Race, during a fog. The vessel was rescued, but the steamer will probably be a total loss. Two other steamers in the fog off Cape Race have been whistling, and it is feared they may have met the same fate that befell the Cyril.

Eat your lunch in the Palm garden at the Royal.

Annual vs. Deferred Dividends from Advertising

All this talk about the cumulative effect of advertising is pretty much the same argument the insurance man put up when he sold us our deferred dividend policy.

IT'S an excuse to put off the day of final settlement in both cases.

We'll take our dividends annually, Mr. Insurance Man.

And, Mr. Advertiser, if this year's advertising didn't earn dividends you're on the five, ten or twenty year accumulative plan—may have to lapse before dividend time.

You may win out after your advertising "expert" gets through experimenting.

But we would like an opportunity to tell you in an interview how to get Annual Dividends from your Advertising. We would like to explain to you what we do to make advertising sell goods from the start, without the advertiser having to wait 5, 10 or 20 years for a dividend.

By doing this for our present clients—both large and small—we have built up the largest

business of its kind in America.

One of our representatives is in your city every few days looking after the interests of some of our present clients. That is why we are advertising in this newspaper—to you—NOW.

A letter addressed to us, signifying that you will grant us an interview in your office, will not obligate you in any way.

We are solving commercial problems every day, and this is an offer to discuss such problems (small and large) as between business men. If the discussion does not develop the reasonable certainty that YOUR volume of business and percentage of net profit can be increased by Lord & Thomas advertising, there it will end.

Will you write us today?

We are issuing a series of small books (cloth bound) covering advertising in all its phases, which we send free to interested advertisers.

LORD & THOMAS

NEWSPAPER - MAGAZINE - OUTDOOR

ADVERTISING

LARGEST ADVERTISING AGENCY IN AMERICA

ANNUAL VOLUME PLACED FOR CLIENTS, \$4,000,000.00

CHICAGO

NEW YORK

GRAND JURY AT WORK.

Efforts Being Made to Punish Insurance Conspirators at 'Frisco.

San Francisco, Aug. 1.—To support the charge of criminal conspiracy which the grand jury is trying to fix on insurance brokers who have compelled policy holders to accept less than was due them on

their losses in the great conflagration, a subpoena was called for this morning directing Professor A. W. Whitney, the insurance expert of the University of California, to produce evidence of settlements made.

Professor Whitney is in charge of the insurance bureau of the Merchants' exchange, and the intention of the bureau is to trace as nearly as possible the history of every settlement made consequent to the fire.

COMPROMISE EFFECTED.

Topeka, Kan., Aug. 1.—A compromise has been effected between the trustees of the Devlin estate and the receivers of the First National bank involving the division of \$200,000 worth of property formerly assigned to the First National bank by C. J. Devlin. The Illinois farm property and Topeka real estate goes to the bank and the coal lands to the trustees.

Chesterfield Suits 1/3 Off



\$50.00 Suits for - \$33.35
45.00 Suits for - 30.00
40.00 Suits for - 26.65

Belfast Mesh Linen Underwear \$1.00 a garment to close out line, to discontinue. Regular price \$3.00 and \$3.50 per garment.

All Fancy Hosiery 1-3 off regular price.

35c quality 25c
50c quality 35c
75c quality 50c
\$1.00 quality 65c
\$1.50 quality \$1.00.

15 dozen Shirts regular price \$1.00 at 65c each.

One-Fourth Off Regular Price Entire Stock Peerless Trousers

\$4.00 Trousers for \$3.00
4.50 Trousers for 3.40
5.00 Trousers for 3.75
6.00 Trousers for 4.50
7.00 Trousers for 5.25
8.00 Trousers for 6.00
9.00 Trousers for 6.75
10.00 Trousers for 7.50
12.00 Trousers for 9.00

If you want good Clothes for the price of ordinary hand me downs, go to Gray's 1-3 Off Sale.

One odd lot 50 dozen Manhattan Shirts, regular price \$1.50 to \$4.00 each, sale price 95c

50 dozen Neckties for 25c each, regular price 50c, 75c and \$1.00.

25 dozen Summer Underwear broken lot at 1-2 price.

\$1.00 garments for 50c.
1.50 garments for 75c.
2.00 garments for 1.00.
3.00 garments for 1.50.

Gray Bros. & Co. 154 Main